

**DABCHICKS**  
SAILING FOR 100 YEARS  
1911 - 2011



## Leaving a Legacy for Dabchicks Sailing Club

### Why leave a Legacy for Dabchicks Sailing Club?

Dabchicks Sailing Club has been a special place for its members for over 100 years. In 2011, Dabchicks Sailing Club celebrated 100 years of sailing on the waters of this unique and beautiful place of Mersea Island.

So now you can, if you wish, leave a Legacy to the Club in your Will – and thereby help preserve Dabchicks Sailing Club, for the years to come.

Perhaps you or your children have spent happy times over the years at Dabchicks Sailing Club? Perhaps you would like to make sure your grandchildren and other local people are able to do this too. Your Will can be a valuable way to support the causes and places that have been important to you in your lifetime.

A Legacy does not have to be large – any gift, however big or small, is important and will be appreciated.

Dabchicks Sailing Club - the site includes the Clubhouse its surrounding apron - is fully owned and managed by: - Dabchicks Sailing Club, a Community Amateur Sports Club (CASC) Registered No. CH00065  
Registered Office: Dabchicks Sailing Club, Coast Road, West Mersea UK.

### What your Legacy will support

Dabchicks Sailing Club is managed almost entirely by volunteers. Funds are needed to help teach sailing to youngsters, to uphold the quality of the racing, and to maintain the clubhouse and club boats. Your Legacy can be put directly towards a special project, something that really leaves a lasting legacy. This could be dear to your heart, or you can let the club committee decide.

Here are a few ideas:

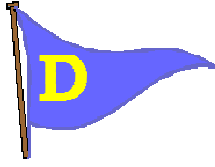
With an appropriate amount of money we could expand our training effort (for cadets & adults) by investing in more suitable club owned dinghies, perhaps even a part-time paid instructor.

Perhaps a green initiative, such as solar panels or efficient heating

Even a new clubhouse



**Dabchicks Sailing Club**  
143 Coast Road,  
West Mersea, Essex CO5 8NX  
Telephone: 01206 383786  
[www.dabchicks.org](http://www.dabchicks.org)



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## What if I don't have much to leave?

A common misconception is that a Legacy has to be a big sum of money. This is not the case. Any gift left in a Will, no matter how large or small, will be important in helping to preserve Dabchicks Sailing Club.

But you may be surprised at how the value of your home, possessions and savings will add up, and in consequence how valuable your Legacy can be.

You may choose to leave a specific sum to the club or a percentage of the Residue after all your relatives and other commitments are provided for. Whatever you leave as a Gift to Dabchicks Sailing Club, it will be much appreciated and very well used.

## Why make a Will?

There are many good reasons to make a Will, not least the peace of mind gained from knowing your possessions will be distributed as you wish. A Will can protect your loved ones, and can also reduce the taxation of your estate.

There is no correct age to make a Will. [The Law Society](#) recommend that you make one as soon as you have any property, assets or savings in your name, and particularly if you have children or other inheritors to protect. (You may also be called upon to help your parents or other elderly people make or amend their Will.)

Including a Gift to Charity or Community Amateur Sports Club in your Will is a wonderful way to benefit a cause that has been important to you in your lifetime. These gifts are called Legacies and are normally exempt from inheritance tax, so they are worth even more.

## Do I need a Solicitor?

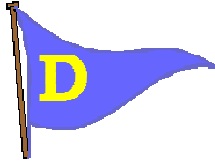
It's always recommended that you use a Solicitor to draw up a Will. A professionally drawn-up Will is very important, both in avoiding misunderstandings amongst relatives, and ensuring the correct amount of tax is levied.

Should you wish to include a Legacy to Dabchicks Sailing Club in your Will, it is most important that your Solicitor uses the correct wording as follows:-

- If giving a lump sum (a pecuniary legacy):  
*I give the sum of £\_\_\_\_\_ (pounds) free of tax to Dabchicks Sailing Club, also known as Dabchicks Sailing Club, Community Amateur Sports Club (CASC) Registered No CH00065, Reg. Office at Dabchicks Sailing Club, Coast Road, West Mersea, Colchester, Essex CO5 8NX. I direct that the receipt of*



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*the duly authorised officer of Dabchicks Sailing Club shall be sufficient discharge for my Executor/Trustees*

- If giving a proportion (a residuary legacy):  
*I give \_\_\_\_\_ share of my real and personal property not hereby or by any codicil specifically disposed of after payment of my debts, pecuniary and specific legacies, funeral and administration expenses and any taxes in respect of my estate, to Dabchicks Sailing Club, also known as Community Amateur Sports Club (CASC) Registered No CH00065, Reg. Office at Dabchicks Sailing Club, Coast Road, West Mersea, Colchester, Essex CO5 8NX. I direct that the receipt of the duly authorised officer of Dabchicks Sailing Club shall be sufficient discharge for my Executor/Trustees.*

You can find further information and advice

[http://www.hmrc.gov.uk/charities/gift\\_aid/casc.htm](http://www.hmrc.gov.uk/charities/gift_aid/casc.htm)

## **Amending an existing Will**

If you already have a Will, it is important to keep it up to date.

If you want to add a Legacy to Dabchicks Sailing Club to your existing Will, your Solicitor can simply draw up an instruction called a Codicil to attach to the Will (but we recommend you don't make these changes yourself as you may inadvertently invalidate your Will).

If there are a number of changes you wish to make, it may be better to make a new Will.

## **What about Tax?**

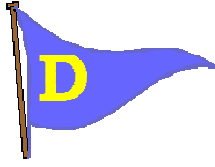
Legacies to charities are generally exempt from Inheritance Tax (IHT). This means that a gift to Dabchicks Sailing Club is "tax efficient". Even if your estate is liable for IHT, no tax will be paid on any gift you have left to Dabchicks Sailing Club in your Will.

Some people use gifts to charities as a way of staying within the IHT threshold, thereby avoiding the tax altogether. In 2010, the individual IHT threshold was £325,000. You can find more details of Inheritance Tax, the benefits for couples, and the current thresholds at: [www.hmrc.gov.uk/inheritancetax](http://www.hmrc.gov.uk/inheritancetax).

Dabchicks also qualify for gift aid; which means we can claim back tax at the basic rate (20%) on gifts made to us out of income.



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## Who can I talk to?

If you would like to discuss your Legacy or if you are an Executor for someone else and you would like to speak to someone from the Dabchicks, please contact the Commodore or Honorary Treasurer whose details can be found on the [contact us](#) page of the Dabchicks website.

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